

Perico Bay Village Association, Inc.
Approved Budget
January 1, 2025 - December 31, 2025

	2024	2025
	Approved Budget	Approved Budget
INCOME		
5010 · Assessments	519,408	589,191
5015 · Reserve Assessments	61,200	50,809
5030 · Other Income	0	0
5040 · Late Fee Income	0	0
NEW Cable Reimbursement	0	10,000
5050 · Interest	0	0
TOTAL INCOME	580,608	650,000
EXPENSE		
ADMINISTRATIVE		
7110 · Misc / Legal	2,000	500
7115 · CPA Fees	500	500
7120 · Management Fees	10,500	10,500
7125 · Bank Charges	55	55
7130 · Postage / Printing / Office Exp	1,350	1,000
7140 · Annual Corporate Fee	86	186
7145 · Annual Condominium Fees	256	256
7150 · Insurance	106,623	187,710
7155 · Flood Insurance	100,563	107,661
7160 · Master Association Fees	104,448	104,448
7180 · Income Tax	0	2,000
TOTAL ADMINISTRATIVE	326,381	414,816
GROUNDS / BUILDING		
7210 · Pest Control	4,600	4,600
7215 · Fire Safety	587	585
7220 · Lawn Service Contract	39,840	41,000
7225 · Irrigation Repairs	6,000	4,000
7230 · Trees / Sod / Plants	8,000	4,000
7235 · Tree Trimming	5,000	1,000
7240 · Building Repairs / Service	10,000	8,500
7245 · Landscape Projects	7,860	4,000
TOTAL GROUNDS / BUILDING	81,887	67,685
POOL & RECREATION		
7310 · Pool Service Contract	4,500	5,100
7315 · Pool Permit	375	375
7320 · Pool Equipment Repair	4,000	4,000
7325 · Pool Janitorial Contract	2,100	1,800
7330 · Pool Electric	11,000	11,000
7335 · Pool Heater Service Contract	875	875
TOTAL POOL & RECREATION	22,850	23,150
UTILITIES		
7410 · Cable TV	47,500	53,500
7415 · Electricity	2,750	2,040
7425 · Water / Sewer / Trash	38,040	38,000
TOTAL UTILITIES	88,290	93,540
OTHER		
9010 · Transfer to Reserves	61,200	50,809
TOTAL OTHER	61,200	50,809
TOTAL EXPENSES	580,608	650,000

QUARTERLY ASSESSMENT	2024	2025
MAINTENANCE	\$ 2,028.94	\$ 2,301.53
RESERVES	\$ 239.06	\$ 198.47
TOTAL	\$ 2,268.00	\$ 2,500.00

Total Units 64
Times Paid Per Year 4

Perico Bay Village Association, Inc.
 APPROVED BUDGET FOR THE PERIOD
 January 1, 2025 - December 31, 2025
 DESIGNATED RESERVES

PERCENT
 FUNDING
 100.00%

		1	2	3	4	5	6	7	8	9	10	11
		ESTIMATED LIFE EXPECTANCY	ESTIMATED REMAINING LIFE	ESTIMATED REPLACEMENT COST	BEGINNING BALANCE 1/1/2024	ASSESSMENTS COLLECTED 2024	ESTIMATED EXPENDITURES 2024	ESTIMATED TRANSFERS 2024	ESTIMATED BALANCE 12/31/2024	ADDITIONAL RESERVE REQUIREMENT	ANNUAL RESERVE REQUIRED	COST/ UNIT/ QTR
ACCT#	ASSET											
3501	Roof	35	14	650,000	224,720	28,352	4,380	0	248,692	401,308	28,665	111.97
3502	Paint	7	4	95,000	-6,222	20,244	0	0	14,022	80,978	20,245	79.08
3503	Paving	10	1	91,081	91,081	0	0	0	91,081	0	0	0.00
3504	Pool	10	2	23,700	20,139	1,187	12,582	11,156	19,900	3,800	1,900	7.42
3505	Contingency	9	1	42,550	50,929	0	8,379	0	42,550	0	0	0.00
3506	Building Repair	7	3	67,513	67,513	0	0	0	67,513	0	0	0.00
3507	General	1	1	116,818	105,626	11,417	7,049	6,824	116,818	0	0	0.00
3508	Interest			0	17,255	0	0	-17,980	-726	0	0	0.00
				1,086,663	571,041	61,200	32,390	0	599,850	486,086	50,809	198.47

WAIVING OF RESERVES, IN WHOLE OR IN PART, OR ALLOWING ALTERNATIVE USES OF EXISTING RESERVES MAY RESULT IN UNIT OWNER LIABILITY FOR PAYMENT OF UNANTICIPATED SPECIAL ASSESSMENTS REGARDING THOSE ITEMS.